

AFFORDABLE HOUSING FINANCE

hanley wood

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TOP 50 AFFORDABLE HOUSING DEVELOPERS

RANK (2008)	COMPANY/CONTACT	ADDRESS/PHONE/WEB	2008 AFFORDABLE DEALS STARTS / COMPLETIONS	REGION(S)	ORG. TYPE
1 (1)	THE NRP GROUP, LLC Alan F. Scott, J. David Heller, and T. Richard Bailey, principals	5309 Transportation Blvd.; Cleveland, OH 44125 (216) 475-8900 • www.nrpgroup.com »For the third consecutive year, The NRP Group tops the list with the most affordable housing units started in 2008. The firm started 16 developments.	1,437 / 1,412	National	For-profit
2 (2)	THE MICHAELS DEVELOPMENT CO. Robert J. Greer, president	3 E. Stow Road; P.O. Box 994; Marlton, NJ 08053 (856) 596-3008 • www.michaelsdevelopmentcompany.com »Michaels Development had another big year in 2008, increasing its affordable housing portfolio to 43,325 units at the start of this year.	1,280 / 1,562	National	For-profit
3 (40)	NATIONAL COMMUNITY RENAISSANCE Orlando Cabrera, CEO	9065 Haven Ave., Suite 100; Rancho Cucamonga, CA 91730 (909) 483-2444 • www.nationalcore.org »National CORE started 16 developments in 2008 and wants to expand its national footprint and its geographic range within California this year.	1,128 / 572	National	Nonprofit
4 (28)	MCCORMACK BARON SALAZAR Kevin J. McCormack, president	1415 Olive St., Suite 310; St. Louis, MO 63103 (314) 621-3400 • www.mccormackbaron.com »The firm completed the final phases of three HOPE VI projects in St. Louis, Pittsburgh, and Phoenix in 2008 and plans to start several more projects this year.	1,026 / 561	National	For-profit
5 (43)	VOLUNTEERS OF AMERICA Patrick Sheridan, senior vice president of housing development	1660 Duke St.; Alexandria, VA 22314 (703) 341-5095 • www.voa.org »Volunteers of America closed on six low-income housing tax credit (LIHTC) projects during 2008, including the replacement of a hurricane-damaged property in New Orleans.	836 / 249	National	Nonprofit
6 (3)	THE PARK COS. Cliff Bates, director of acquisitions	124 One Madison Plaza, Suite 1500; Madison, MS 39110 (601) 321-7623 • www.theparkcompanies.com »The firm started six new developments and completed four in 2008.	810 / 690	SC, SE	For-profit



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