

News from



For Immediate Release

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The NRP Group Fuels Texas Market

San Antonio, TX (January 15, 2008)---The NRP Group, LLC, announced it continues to spur the Texas economy and revitalization efforts by successfully developing, building and managing affordable multi-family housing projects. Since 2005, The NRP Group has built nearly 3,000 affordable multi-family and senior units in the San Antonio, Greater Houston, Irving, and Corpus Christi communities. In 2008, NRP is expected to develop approximately 1,000 units in The State of Texas.

“By developing, building and managing multi-family Texas communities, we’re generating millions of dollars in local income, taxes and additional revenue for local governments while spurring hundreds of jobs including on-site and off-site construction,” stated David Heller, principal, The NRP Group LLC. “The wages and profits for local area residents earned during and after each construction period are spent on other locally produced goods and services.”

The NRP Group takes pride in its communities boasting a myriad of amenities. “Our goal is to create a sense of community that will develop positive neighborly spirit through an awareness of common needs, and enhance individual support systems and increase awareness of local programs and services,” said Heller. The communities offer residents educational opportunities, social gatherings and holiday events. NRP properties are built with the cooperation and support of the cities, neighborhood organizations, non-profit organizations, and the communities at large.

There are nearly 100 NRP Group employees throughout The State of Texas, including a regional office is located in San Antonio. The NRP Group anticipates hiring approximately 50 employees in 2008.

The NRP Group, LLC: Developer, Builder and Management Company

The NRP Group is a full-service developer, general contractor, and property manager providing a broad range of services. From start to finish, every project The NRP Group takes on is carefully contemplated and executed to maximize investment return, cost efficiency, productivity and satisfaction.

Since its' founding in September, 1995 by Alan F. Scott, T. Richard Bailey and J. David Heller, the company has experienced continual growth in the fields of single-family, multi-family and senior housing, as well as commercial and retail properties. In all, more than 11,000 multi-family and single-family housing units have been built with another 1,600 planned in 2008.

In 2003, the owners formed NRP Management, which by year-end 2008 will manage some 50 properties encompassing approximately 6,000 market rate and tax credit family and senior apartment properties in Ohio, Michigan, North Carolina, Virginia, Texas, Indiana, New Mexico and Arizona.

The NRP Group, LLC is based in Cleveland, Ohio with offices in Tucson, Arizona; Baton Rouge, Louisiana; Raleigh, North Carolina; and San Antonio, Texas. For employment information, contact Scott Watters at 216.475.8900 or visit www.nrpgroup.com.

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