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The NRP Group Ranked Number One in Top 50 Affordable Housing Developers

Affordable Housing Magazine has named The NRP Group, a Cleveland, Ohio based developer, builder and property management company, number one in its list of the Top 50 Affordable Housing Developers. The announcement was made in the magazine's May 2007 issue. The company was also named 15th in Top Affordable Housing Owners.

The prestigious position was awarded to The NRP Group due to its continued growth in providing quality affordable housing to families in cities across the country. In 2006 alone, the company had 1,856 affordable units started and 1,650 units completed in Tax Credit and Tax-Exempt Bond Deals nationally.

"We have the ability to act quickly," said NRP's Principal and co-founder, Alan F. Scott.

"We have good systems in place and good people. People are everything in our business."

Rick Bailey, Principal at NRP and director of Construction, added, “The sophistication of our systems and the maturity of our staff allows us to deliver quality construction at this large volume on a national basis.”

With its expansion into Louisiana in 2006, the company now provides new affordable and market rate multi-family neighborhoods and deferred housing programs to Arizona, New Mexico, Texas, North Carolina, Virginia, Indiana, Michigan, and Ohio. Specifically, in 2007 The NRP Group is working on, or has completed, new properties in Houston, San Antonio, Corpus Christi and Clute, Texas; Durham, Leland and Burgaw, North Carolina; Norwalk, Ohio; and Eagar, Show Low and Phoenix, Arizona. In addition, in 2008 the company plans expansion into new areas such as Gallup, New Mexico; Angelton, Texas; Bowling Green, Ohio; and central Florida.

According J. David Heller, another of NRP’s co-founders and Principals, “We are very proud of the accomplishments that we’ve made as a group and of the product and services that we provide to our residents. We are lucky to have such a group of dedicated people working here which give their all in developing relationships with the communities that we work with. Every person at The NRP Group takes a bit of ownership in producing the best that we can, so getting this kind of recognition for a job well done is much deserved.”

The NRP Group, LLC: Developer, Builder and Management Company

The NRP Group is a full-service developer, general contractor, and property manager providing a broad range of services. From start to finish, every project The NRP Group takes on is carefully contemplated and executed to maximize investment return, cost efficiency, productivity and satisfaction.

Since its founding in September, 1995 by Alan F. Scott, Rick Bailey and J. David Heller, the company has experienced continual growth in the fields of single-family, multi-family and senior housing, as well as commercial and retail properties. In all, they have built more than 3300 single-family homes and 3400 multi-family dwellings nationally under the tax credit and tax-exempt bond program.

In 2003, the owners formed NRP Management, which by year-end 2007 will manage some 35 properties encompassing over 5300 market rate and tax credit family and senior apartment properties in Ohio, Michigan, North Carolina, Virginia, Texas, Indiana, New Mexico and Arizona.

The NRP Group, LLC is based in Cleveland, Ohio with offices in Tucson, Arizona; Baton Rouge, Louisiana; Raleigh, North Carolina; and San Antonio, Texas. For more information, contact them at 216.475.8900 or visit their website at www.nrpgroup.com.

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NRP PROPERTY PORTFOLIO

Midwest Region

- Bennett Pointe Senior Apartment Homes, Norwalk OH, 60 tax credit units
- Four Seasons at Kent, Kent OH, 54 senior tax credit units
- Willowbrook Senior Homes, Ashtabula, OH, 128 tax credit units
- The Waterford Senior Homes, Toledo OH, 80 tax credit units
- Ecumenical Homes and Dayton Homes, Dayton OH, 109 tax credit units
- Preston Pointe at Inverness Centre, Fort Wayne IN, 210 tax credit and market rate units
- The Enclave at Kennedy Ridge, North Olmsted OH, 40 market rate units
- Preston Pointe at Shannon Glen, Columbus OH, 210 tax credit units
- Preston Pointe at Brownstown, Brownstown Twp MI, 144 tax credit and market rate units

Southwest Region

- The Reserve at Las Brisas, Irving TX, 441 tax credit and market rate units
- Costa Cadiz Apartment Homes, San Antonio TX, 174 tax credit units
- Costa Biscaya Apartment Homes, San Antonio TX, 250 tax credit units
- Costa Valencia Apartment Homes, San Antonio TX, 230 tax credit units
- Costa Mirada Apartment Homes, San Antonio TX, 212 tax credit units (2007)
- San Juan Square, San Antonio TX, 143 tax credit units (2007)
- Costa Almadena Apartment Homes, San Antonio TX, 176 tax credit units (2007)
- The Alhambra Senior Apartment Homes, San Antonio TX, 140 tax credit units (2007)
- Costa Tarragona Apartment Homes, Corpus Christi TX, 250 tax credit units
- Commons of Grace Senior Apartment Homes, Houston TX, 108 tax credit units (2007)
- Costa Verde, Clute TX, 188 tax credit units (2007)
- Ventana Cove Apartment Homes, Los Lunas NM, 72 tax credit and market rate units
- Crystal Pointe Apartment Homes, Phoenix AZ, 191 tax credit units
- Pointe del Sol Apartment Homes, Phoenix AZ, 150 tax credit units (2007)
- Eagle Cove Apartment Homes, Eagar AZ, 48 tax credit units
- Timberstone Apartment Homes, Show Low AZ, 80 tax credit units (2007)

Southeast Region

- Cardinal Pointe at the Highlands, Shallotte NC, 180 tax credit and market rate units
- Falls Pointe at the Park, Durham NC, 312 tax credit and market rate units
- Magnolia Pointe Apartment Homes, Durham NC, 266 tax credit and market rate units
- Wood Hawk Apartments Senior Homes, Rocky Mount NC, 50 units
- Vineyard Pointe, Wilmington NC, 58 tax credit units
- Gateway Park, Raleigh NC, 84 tax credit units
- Grand Oaks, Chester VA, 184 tax credit units
- Grand Oaks Senior Apartment Homes, Chester VA, 32 tax credit units
- Egret Pointe Apartment Homes, Leland NC, 64 tax credit and market rate units (2007)
- Plantation Creek Apartment Homes, Burgaw NC, 64 tax credit and market rate units (2007)